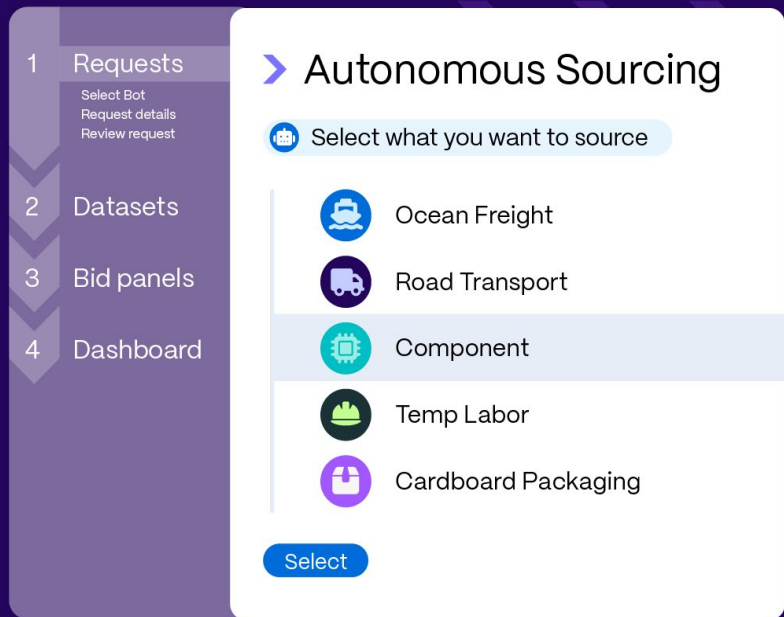


Autonomous Sourcing

Workflow automation and orchestration from intake to source.



Source like an expert every time. Leverage automated sourcing workflows crafted according to the needs of each spend category. Take advantage of human and machine collaboration that maximizes speed, efficiency, and value.

With Autonomous Sourcing, all employees in your organization can easily run sourcing events themselves without adding workload to the sourcing team. Sourcing teams can quickly and easily create category specific automated workflows from which sourcing events can be launched in minutes, without the need for training.

These automated workflows encourage greater competition, speed, and governance for tactical and tail spend by automating simple, repetitive ad-hoc tenders.

What is Autonomous Sourcing?

The front door for requesters, enabling automation of the sourcing workflow from intake to source.

- Custom built workflows per category, which orchestrate the sourcing process
- Automated harnessing of Sourcing Optimizer
- Automated awards or recommendations based on price and non-price criteria
- Conditional approvals and workflows based on value, location, etc.

Why should you use Autonomous Sourcing?

To ensure competitive bidding for all your tactical and tail spend.

- Source spend with minimal human effort
- Launch RFQs within minutes
- Ensure competition to get the best price
- Improve visibility and governance over lower value buying
- Extend best practices process across all buyers in the organization with minimal training

When should you use Autonomous Sourcing?

For simple, repetitive, ad-hoc or urgent events.

- Urgent / reactive purchase requests
- Spot buys
- Mini-tenders

Benefits of Keelvar Autonomous Sourcing

➤ Remove 90% of workload

Automate the sourcing process for lower value and urgent spend to free up your sourcing team to focus on strategic work.

➤ Drive savings by ensuring competitive bidding

Keelvar Autonomous Sourcing ensures all purchases go through a competitive bidding process. This ensures you pay the best possible price, even in volatile markets where relying on historical data can be risky.

➤ Go beyond price

Base awards on factors like sustainability, risk, or quality, not just on price. Spread awards across multiple suppliers. Leverage Keelvar's Sourcing Optimizer automatically to make the best sourcing decisions.

➤ Create once; use often

Once built, workflows can be used again and again, ensuring best practices are applied across the business.

➤ Empower business users to source like experts

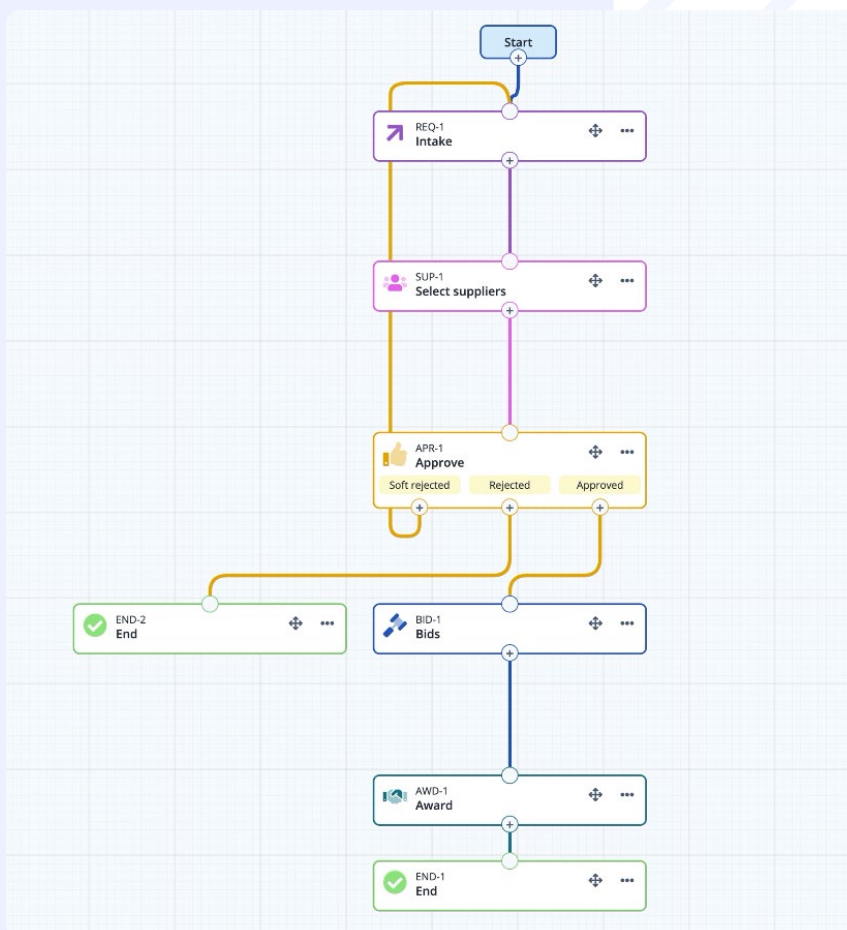
Allow business users to source directly from approved suppliers for urgent needs. Business users can easily launch a sourcing event for suppliers to bid. No training is required.

➤ Create workflows for any category

Easily create custom workflows for any category with Keelvar's intuitive, no-code self-service workflow builder. It's designed to meet specific requirements with unparalleled flexibility and adaptability, ensuring optimal sourcing outcomes in every scenario.

➤ Improve sourcing compliance

Get complete visibility and audit trails for spend categories you previously had no control over. Approval steps can be included as needed for each category and remain with procurement.



Driving better sourcing outcomes in every category and industry

93%

tasks automated in manufacturing

6000

events automated in food & beverage

750+

fewer calls to procurement in Direct Materials

10,000+

hours saved in technology

Autonomous Sourcing features



Intake

Increase usage with easy-to-use intake forms and APIs to capture the necessary information for suppliers to bid.



Supplier selection

Suppliers that should participate in the sourcing event are automatically selected.



Approval

Bring the approval to the right parties automatically for sign off.



Event creation

The sourcing event is created, and once approved, the bid sheet is created.



Supplier communication

Invites are sent to suppliers to bid. Activity is continuously monitored and reminders sent as necessary.



Award recommendation

Once bids are collected, multiple award scenarios are created for you to review and decide how to award.



Reporting

Get a complete view with a visual dashboard featuring rich reporting that supports the export of data to your system of choice.



"As one of the early adopters of Keelvar's AI sourcing solution, I can honestly say it's been groundbreaking for us in the Coca-Cola system. We now have a structured digital solution to manage all our "Off Tender" requests, removing hundreds of emails from our inboxes on a weekly basis."

– Alan Smith, Procurement Director – Global Logistics (CEPG), Coca-Cola

Keelvar >

Speak with one of our experts today by visiting www.keelvar.com