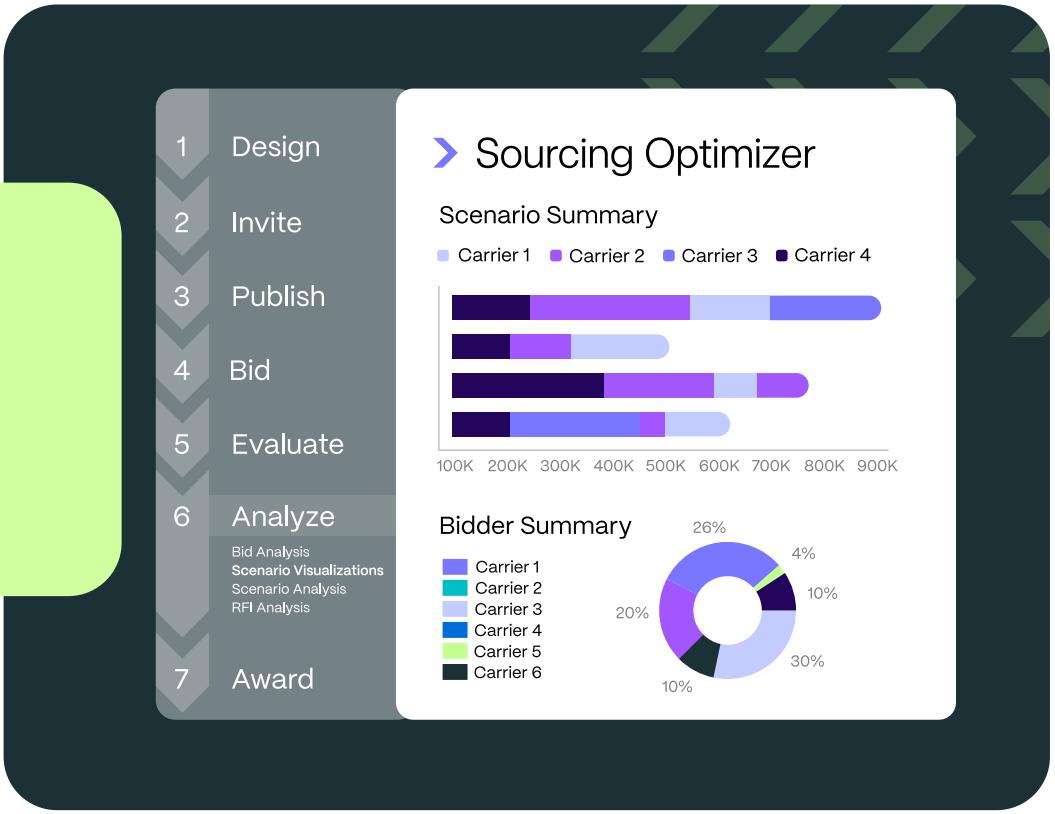
Keelvar

Datasheet

Sourcing Optimizer



Increase cost savings, efficiency, and buyer & supplier engagement with more competition, better data, and faster cycle times.

To be successful in sourcing, organizations need to consider multiple criteria, including price and non-price factors. But striking a balance between competing business goals requires careful consideration and adept decision-making.

To do this effectively, procurement teams need a solution that can navigate the process with ease, providing the necessary flexibility and agility to drive savings and achieve sourcing objectives.

Enter Keelvar Sourcing Optimizer, a SaaS optimization platform that is designed to simplify the complexities of sourcing without burdening sourcing teams with additional workload. With easy to use rapid event creation and proactive bid validation, it streamlines the entire sourcing process, driving savings and better sourcing outcomes.

The tool's scalability allows it to handle complex sourcing events with thousands of line items and hundreds of bidders efficiently, while its robust scenario analysis feature enables businesses to optimize awarding, making the sourcing process more successful overall.

Sourcing Optimizer is for:

- Any category of spend and any industry
- Enterprise and mid-sized global customers
- If you still use email and spreadsheets for sourcing
- If you struggle with adoption of legacy sourcing optimzers for sourcing

Benefits of Keelvar Sourcing Optimizer

Increase competition and cost savings

At Keelvar, we see customers achieving 3 to 15% savings when they optimize strategic spend events across multiple spend categories, from transport and logistics through to packaging and services. Additionally, many of our customers experience nearly 100% ROI with the first event.

Award on total value, not just price

Enable your sourcing team to go beyond simple supplier award decisions based only on a lowest-cost model. Buyers can collect a wide range of price and non-price information from suppliers and analyze different award scenarios based on those criteria and other business requirements

No code, user-friendly platform

Sourcing Optimizer's easy-to-use interface enables procurement professionals to navigate the platform seamlessly without coding or advanced mathematical skills, leading to high adoption rates among users. Our fully online self-service training platform provides a convenient, and comprehensive way to get to know the tool at your own pace.

Manage projects of any size

Strategic sourcing projects require large amounts of data that can be difficult to manage in Excel or legacy software tools. A transportation event can involve thousands of line items and hundreds of carriers. Packaging and MRO events have hundreds of SKUs. With Sourcing Optimizer, you can easily collect and analyze even the largest data sets.

Reduce cycle times

With Sourcing Optimizer, you can save up to 85% of the time spent on sourcing processes thanks to automated data cleansing, rapid event design, and AI-driven bid sheet configuration.

Support supplier collaboration and flexibility

All suppliers are different. For suppliers to offer their best bids, you need to allow them to bundle items, create conditional discounts, and even submit alternative bids. This will help you collaborate with suppliers to maximize value.

Driving better sourcing outcomes in every category and industry

87%	**25%**	**85%**	**$37m**
Cost avoidance in technology	Extra savings in packaging	Time saved in manufacturing	savings in retail

"Keelvar makes processes that are complex, simple, so you can easily follow them, and you can easily go through the checkpoints, so you're sure you're not going to make a mistake. It's like having a second pair of eyes checking everything you're doing, but in a smart way that unlocks more value for strategic events."

– Radu Panciuc, Contracts & Innovation Manager – Samsung

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Speak with one of our experts today by visiting www.keelvar.com