Keelvar

Autonomous Sourcing

Automate best practices through 100% of your tendering process.

Autonomous Sourcing

Bid			In progress

Supplier	Invite accepted	Bids submitted	Bid count
ACL Atlantic Container Line	✓	✓	3
ANL Container Line	✓	✗	0

Approve	Completed
Select Suppliers	Completed
Request	Completed
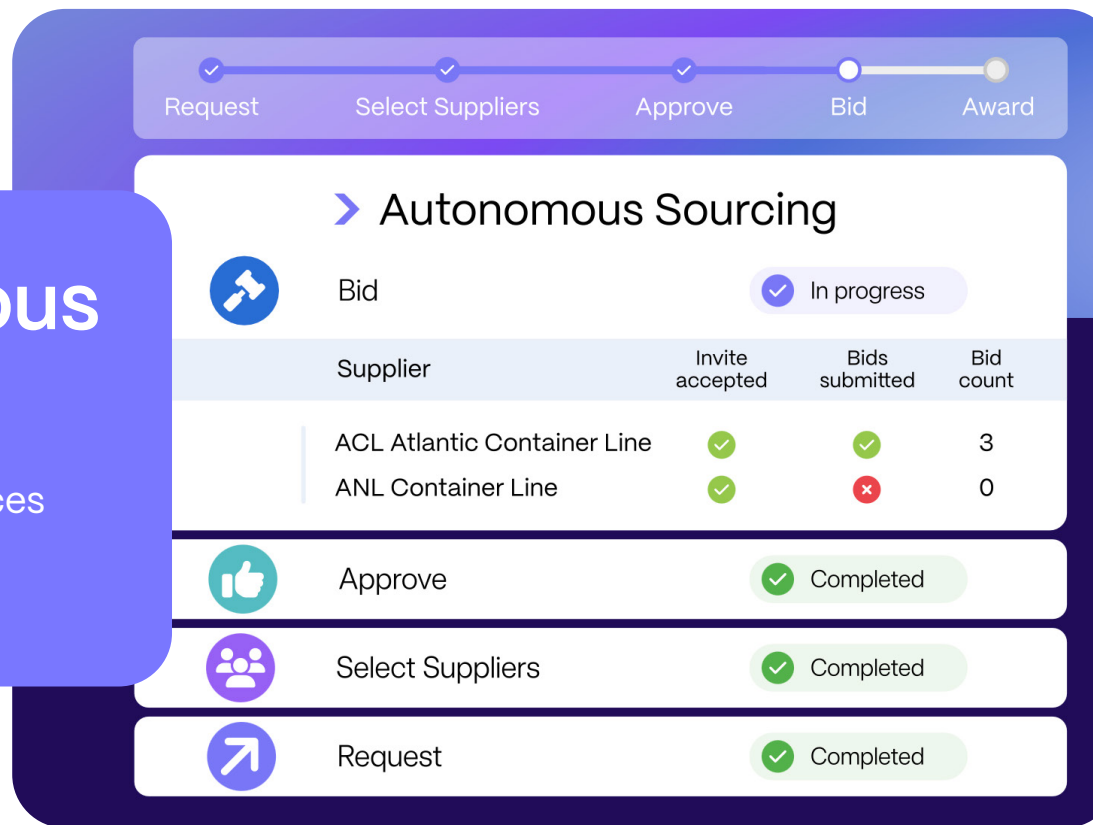
Drive cost savings and exponential efficiency gains with automation that runs sourcing events in an instant. Built on the best–practices of each spend category to systematically reach the best sourcing outcomes, faster.

Autonomous Sourcing allows procurement teams to run competitive bids with no effort at all, by automating each step of the tendering process from intake to award. Workflows, which can be started fully automatically via integrations, execute low-value, high-volume sourcing events so procurement teams can focus on strategic tasks instead.

No training required, and no compromise on the quality of the outcome.

What is Autonomous Sourcing?

Automation that executes the sourcing process while supporting with the spend award decision.

- Custom built workflows per category, which run the sourcing event
- Automated harnessing of Sourcing Optimizer
- Automated awards or recommendations based on price and non-price criteria
- Conditional approvals and workflows based on value, location, etc.

Why should you use Autonomous Sourcing?

To ensure competitive bidding for all your tactical and tail spend.

- Source spend with minimal human effort
- Launch RFQs within minutes
- Ensure competition to get the best price
- Improve visibility and governance over lower value buying
- Extend best practices process across all buyers in the organization with minimal training

When should you use Autonomous Sourcing?

For simple, repetitive, ad-hoc or urgent events.

- Urgent / reactive purchase requests
- Spot buys
- Mini-tenders

Benefits of Keelvar Autonomous Sourcing

Remove 100% of workload
Automate the sourcing process for lower value and urgent spend to free up your sourcing team to focus on strategic work.

Drive savings by ensuring competitive bidding
Keelvar Autonomous Sourcing ensures all purchases go through a competitive bidding process. This ensures you pay the best possible price, even in volatile markets where relying on historical data can be risky.

Go beyond price
Base awards on factors like sustainability, risk, or quality, not just on price. Spread awards across multiple suppliers. Leverage Keelvar's Sourcing Optimizer automatically to make the best sourcing decisions.

Create once; use often
Once built, workflows can be used again and again, ensuring best practices are applied across the business.

**Empower business users to source like experts**
Allow business users to source directly from approved suppliers for urgent needs. Business users can easily launch a sourcing event for suppliers to bid. No training is required.

Create workflows for any category
Easily create custom workflows for any category with Keelvar's intuitive, no-code self-service workflow builder. It's designed to meet specific requirements with unparalleled flexibility and adaptability, ensuring optimal sourcing outcomes in every scenario.

Improve sourcing compliance
Get complete visibility and audit trails for spend categories you previously had no control over. Approval steps can be included as needed for each category and remain with procurement.
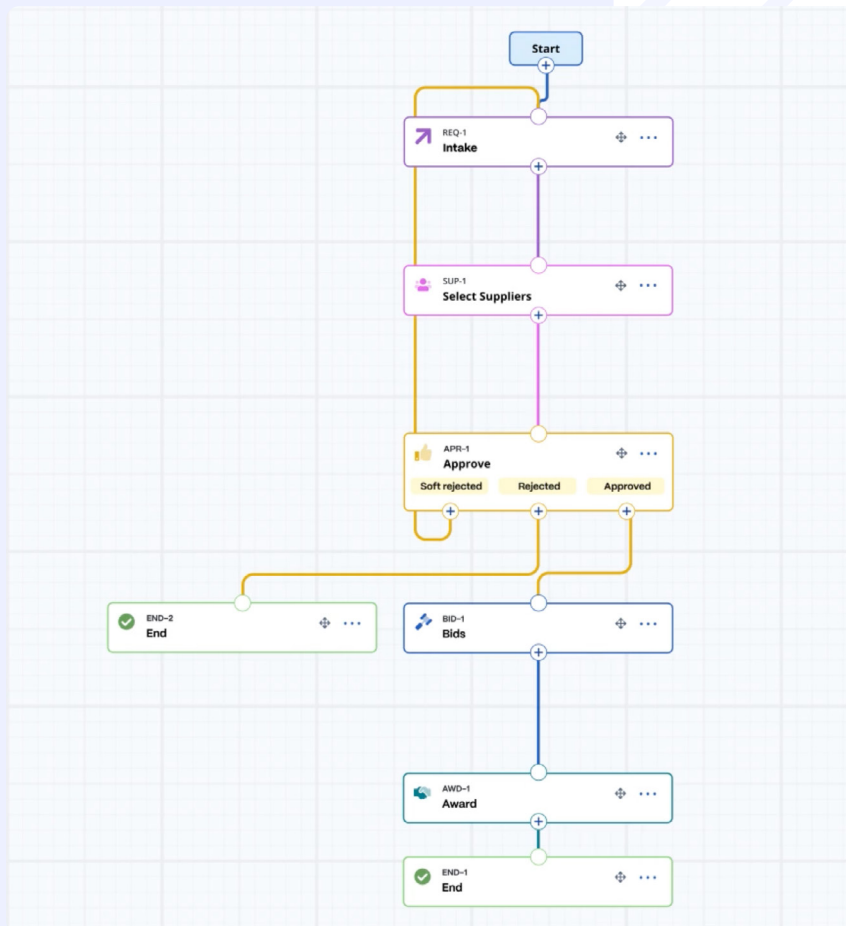
Driving better sourcing outcomes in every category and industry

93%
tasks automated in manufacturing

6000
events automated in food & beverage

750+
fewer calls to procurement in Direct Materials

10,000+
hours saved in technology

Autonomous Sourcing features

Intelligent intake
Using natural language, requesters search for their need and AI will recommend the best automated workflow to source it, and populate the intake form.

Supplier selection
Suppliers that should participate in the sourcing event are automatically selected.

Approval
Bring the approval to the right parties automatically for sign off.

Event creation
The sourcing event is created, and once approved, the bid sheet is created.

Supplier communication
Invites are sent to suppliers to bid. Activity is continuously monitored and reminders sent as necessary

Award recommendation
Once bids are collected, multiple award scenarios are created for you to review and decide how to award.

Reporting
Get a complete view with a visual dashboard featuring rich reporting that supports the export of data to your system of choice.

"As one of the early adopters of Keelvar's AI sourcing solution, I can honestly say it's been groundbreaking for us in the Coca-Cola system. We now have a structured digital solution to manage all our "Off Tender" requests, removing hundreds of emails from our inboxes on a weekly basis."

– Alan Smith, Procurement Director – Global Logistics (CEPG), Coca-Cola

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