Keelvar

Datasheet

Sourcing Optimizer

Sourcing Optimizer

1 Design
2 Invite
3 Publish
4 Bid
5 Evaluate
6 Analyze
  Bid Analysis
  Scenario Visualizations
  Scenario Analysis
  RFI Analysis
7 Award

Scenario Summary

Carrier 1   Carrier 2   Carrier 3   Carrier 4

100K 200K 300K 400K 500K 600K 700K 800K 900K

Bidder Summary

Carrier 1
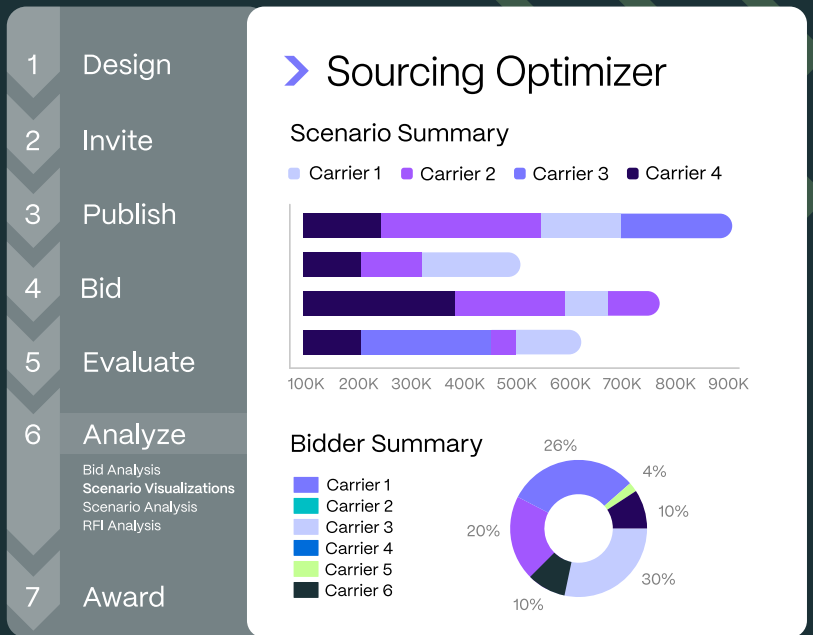Carrier 2
Carrier 3
Carrier 4
Carrier 5
Carrier 6

26%   4%   10%   30%   10%   20%

Achieve up to 15% savings, increase efficiency, and improved buyer & supplier engagement with greater competition, better data, and faster cycle times.

To be successful in sourcing, organizations need to consider multiple criteria, including price and non-price factors. Sourcing optimization allows you to balance competing business goals with careful consideration and adept decision-making.

Your procurement team need a solution that navigates the process with ease, providing flexibility and agility to drive savings and achieve sourcing objectives.

Enter Keelvar Sourcing Optimizer, a SaaS platform simplifying your sourcing complexities without additional workload. Benefit from easy-to-use rapid event creation and proactive bid validation, achieving savings and better outcomes for your business.

The tool's scalability handles complex sourcing events with thousands of line items and bidders efficiently. Its robust scenario analysis optimizes awarding, making your sourcing process more successful overall.

Sourcing Optimizer is for:

Any category of spend and any industry, including logistics, packaging, and services

Enterprise customers with complex, large-scale sourcing needs

Transitioning from outdated email and spreadsheet-based sourcing methods

Anyone looking to overcome the challenges of adopting legacy sourcing optimizers

Benefits of Keelvar Sourcing Optimizer

Increase competition and cost savings
Achieve 3 to 15% savings on strategic spend events across multiple categories. Many users experience nearly 100% ROI with the first event.

No code, user-friendly platform
Our intuitive interface allows you to navigate seamlessly without coding skills. Online training is also available for self-paced learning.

Reduce cycle times
Save up to 85% of time on sourcing processes with automated data cleansing, rapid event design, and AI-driven bid sheet configuration.

Award on total value, not just price
Go beyond lowest-cost decisions by collecting extensive price and non-price information. Analyze different award scenarios based on business needs.

Manage projects of any size
Handle large amounts of data effortlessly, suitable for events with thousands of line items and hundreds of carriers.

Support supplier collaboration and flexibility
Allow suppliers to offer their best bids by bundling items, creating conditional discounts, and submitting alternative bids, maximizing value for your business.

Transparency and compliance
Track everything in one system, ensuring a documented and compliant sourcing process.

Non-cost elements
Combine various non-cost factors like contract terms, payment terms, supplier information, and sustainability metrics along with business goals to generate your optimal sourcing outcome.

Capacity constraints
Specify capacity for individual items, groups of items, or overall capacity. The optimizer allocates supplier capacity optimally to minimize costs.

Speed up the tendering process
Run tenders and negotiations more efficiently by managing and streamlining the sourcing process.

"Keelvar makes processes that are complex, simple, so you can easily follow them, and you can easily go through the checkpoints, so you're sure you're not going to make a mistake." – Radu Panciuc, Contracts & Innovation Manager – **SAMSUNG**

Driving better sourcing outcomes in every category and industry

87%	**25%**	**85%**	**$37m**
Cost avoidance in technology	Extra savings in packaging	Time saved in manufacturing	Savings in retail

Features

- Intuitive, no-code platform
- Drive higher adoption with a user-friendly UI
- Get the best from suppliers with flexible bidding
- Optimize decisions with scenario analysis
- Maximize competition through multi-round RFQs
- Negotiate effectively with e-auctions
- Enhanced supplier collaboration and capacity management
- Comprehensive feedback capabilities

Keelvar Speak with one of our experts today by visiting www.keelvar.com